

## **Auction Policy for Consignors**

- 1. Auction registration fee is \$45 and is good for one auction only. If your vehicle does not sell at auction and you wish to run the vehicle again, an additional \$45 registration fee will be required. You will be charged \$45 each time we run your vehicle through an auction.
- 2. Reserve policy: If your vehicle does not sell at auction, and you wish to run it again in the next auction, the reserve (minimum) must be lowered by at least \$50. If we run a vehicle in a third auction, the reserve must be \$0.
- 3. If you wish to run your vehicle through a second auction at a reduced reserve, you must notify us of that new reserve in writing, either by email at <a href="Mhaskins@seibertcos.com">Mhaskins@seibertcos.com</a> or by coming to Seibert's Towing in person to indicate your reduced reserve on your consignment registration form.
- 4. Auction proceeds checks will be available no later than ten days after auction. Please indicate your preference for either mailing the check or picking it up on the auction registration sheet. If no preference is indicated, check will be mailed.
- 5. After the auction, it is your responsibility to contact us regarding the status of your vehicle. If the vehicle is a "No Sale" and you wish to list it in the next auction, you must notify us within ten days after the auction. Vehicles left on our lot after ten days are subject to a \$45/day storage charge.

## I have read and understand the above policy

signature	date	

NOTE: One copy of this signed document is to be given to the customer.

The original remains with the consignment registration paperwork.